

and 332, but constructed and operated by the Commissioners, water service rates shall be established by the Commissioners. All front foot assessments shall run for an equal term of years; provided, however, that any property owner may, at his option within one year from the time said front foot assessment or benefit charge is levied, extinguish the same by the payment in cash, in one sum, of the proportion of the estimated cost of the project of which the construction abutting upon his property is a part, represented by the number of front feet with which he is assessed, with interest at the rate of six per centum per annum, from the date of said levy, less any annual payment that may have been made thereon. The Commissioners, however, in estimating said cost for the purpose of extinguishment, may add thereto a reasonable margin to protect themselves against possible changes in the cost of construction and the loss of interest. All sums received under such plan of extinguishment shall be preserved intact by the Treasurer of Baltimore County, less the payment of the proportion of interest and sinking fund properly chargeable to the amount so received, and used for future construction. The said assessments and charges shall be and constitute a lien upon the property chargeable with the same until paid, and if remaining unpaid for sixty days after becoming due, they may be collected by an action of debt or by a bill in equity to enforce such lien. All suits, either in law or in equity, shall be in the name, and at the instance, of the Treasurer of Baltimore County. The amount collected by the Treasurer of Baltimore County, whether by suit (either at law or in equity) or otherwise, for the construction, maintenance and operation of the said water and sewerage system, after deducting therefrom all overhead expenses, of the Commissioner and all proper and necessary costs of maintaining and operating the systems, and all such sums so received by the Commissioners to the credit of the water and sewerage fund shall be applied by said Commissioners to the payment of the interest on and to the retirement of such outstanding bonds as may be issued under this Act.

336. For the purpose of providing funds for meeting the expenses of the Commissioners and for designing and construction, purchase or acquisition of the water supply, sewerage and drainage systems provided for by this Act, the Commissioners shall, from time to time, as they deem necessary, issue bonds upon the faith and credit of Baltimore County and shall offer said bonds for sale in the open market to the highest cash bidder by sealed proposals. Before proceeding to sell any of said bonds in any year said County Commissioners shall advertise once a week for four successive weeks in one newspaper published in the City of Baltimore, and once a week for four successive weeks